

इलाहाबाद बैंक

(भारत सरकार का उपक्रम)
विश्वास की परम्परा



ALLAHABAD BANK

(A Govt. of India Undertaking)
A tradition of trust

www.allahabadbank.in

1ST FLOOR, 613/614, SEVA SADAN SOCIETY BUILDING, LAXMI ROAD, SADASHIV PETH, PUNE, MAHARASHTRA,
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Branch: CRBB-PUNE,

Date: 21-JAN-2012

CRBB-PN/SCIT/101

Dr. R. Raman,
Director,
Symbiosis Centre for Information Technology,
Hinjawadi, Pune.

Dear Sir,

**ALLAHABAD BANK EDUCATION LOAN SCHEME TO STUDENTS
ADMITTED TO SYMBIOSIS CENTRE FOR INFORMATION TECHNOLOGY**

It is a great privilege to us that you have given an opportunity to provide the financial facility to your prestigious institute's prospective students. Hence, we are providing the main features of our education loan scheme hereunder:

QUANTUM OF LOAN:

Studies in India: Maximum Rs.10.00 lac,
Studies Abroad: Maximum Rs.20.00 lac.

MARGIN:

For loan up to Rs.4.00 lac: Nil
For loan above Rs.4.00 lac (i) Studies in India: 5%, (ii) Studies Abroad: 15%

EXPENSES CONSIDERED FOR LOAN:

- i. Fee payable to college/ school/ hostel
- ii. Examination/ Library/ Laboratory fee
- iii. Travel expenses/ passage money for studies abroad
- iv. Insurance premium for student borrower, if applicable
- v. Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts.
- vi. Purchase of books/ equipments/ instruments/uniforms
- vii. Purchase of computer at reasonable cost, if required for completion of the course
- viii. Any other expense required to complete the course - like study tours, project work, thesis, etc

RATE OF INTEREST:

FOR MALE STUDENT: BR+3.00% (Present B.R. is 10.75%)*

FOR FEMALE STUDENT: BR+2.00% (Present B.R. is 10.75%)*

* 1% interest concession will be provided by the bank, if interest is serviced during the study period and subsequent moratorium period prior to commencement of repayment.

*Apart of above, as per Government of India guidelines 1% interest subsidy will also be allowed to those students whose parents' annual income is below Rs.4.50 lac subject to year to year extension basis.

REPAYMENT HOLIDAY/MORATORIUM PERIOD:

· The moratorium period/ repayment holiday will be as below-
"Course Period plus one year" or "Six Months after getting Job", whichever is earlier.

REPAYMENT PERIOD:

For loans up to Rs. 7.5 lac: Up to 10 years

For loans above Rs. 7.5 lac: Up to 15 years

We shall be highly obliged if you share our educational loan scheme with the parents and or students of your institute.

For further details, you may please contact on our bank website www.allahabadbank.in and mobile No.7387000637 (Mr.T.A.Naik), 738700820 (Mr.M.K.Sharma), 9321701480 (Mr.G.Rajeshwar Reddy).

We assure our best & speedy services. Happy New Year to your team & students.



Yours faithfully,

(M.K. Sharma)

Chief Manager, CRBB, Pune.