

ATHARVA

27th Edition

February 2019

EDITOR'S CORNER

Haritha N

The month of February has been quiet challenging and hectic. The vigorous preparations for the evaluations kept the students busy throughout the month.

Matrihasha Diwas was conducted by SCIT which highlighted the linguistic diversity. After the flagship events of SCIT that was filled with fun and frolic, the month of February was brimmed with academic activities that kept the students running around the clock.

The academic sessions also included a workshop on Internet of Things where students got to work with the technology and build devices.

The month summed up with students gearing up for their semester preparations. Web and Media Committee hereby presents the 27th Edition of Atharva for all its readers. Happy Reading!

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50 EDUCATION INNOVATIVE LEADERS

Haritha N



The 10th Edition of World Innovation Congress was held on 12th Feb, 2019 at The Taj Lands End, Mumbai. The World Innovation Congress is a non-profit body that attempts to organise the annual meet with the objective of Learning & Development, Networking & Recognizing Leaders who have contributed value to the profession or their organization and made a difference. Such value contributors are influencers who have influenced positively. The World Innovation Congress attracts leaders from large continents of Asia, Africa, GCC and USA.

SCIT's own pride, Director Dr. Dhanya Pramod was conferred in the "50 Innovative Education Leaders". The "50 Education Innovative Leaders" is a reflection of professional achievement, thought leader in Education Sector and a contributor of value to the future Generation.

Some of the Jury Members who were part of the conference were, Professor Indra Parikh, Ex Dean of IIM Ahmedabad & President - Antardisha (Directions from Within), Dr. Harish Mehta, Chairman & MD - Onward Technologies Ltd.; Emeritus Chairman - World HRD Congress & Founder Member - NASSCOM, Dr. Arun Arora, Ex President and CEO, the Economic Times; Chairman, Edvance Pre-schools Pvt. Ltd. & Emeritus Chairman, World HRD Congress, Dr. Prasad Medury, Partner, Amrop India Consultants Private Limited, Nina E. Woodard, President & Chief "N" Sights Officer, Nina E. Woodard & Associates, a division of NDPendence, Inc., Dr. R. L. Bhatia, Founder of World CSR & World Sustainability Congress.

This gesture of honour from World Innovation Congress was indeed a glorious moment to the entire SCIT fraternity.

MATRIBHASHA DIWAS

Dhruvi Luhar

India is a land of cultural heritage. A country where people communicate in various languages. Beauty of communication lies in the language. The confidence and the comfort of communicating in mother tongue is always high. The happiness and joy one gets while communicating in their own mother tongue is impeccable.

To highlight the linguistic diversity of our country, "MATRIBHASHA DIWAS" was celebrated on 21st February, 2019 at SCIT. The day is celebrated to promote the use of mother tongue and to imprint the importance of every language in the country. The students and the faculty members had participated in the event to glorify their mother tongue. They recited short poems, sung songs and conveyed social messages in their own mother tongue.

SCIT is a place where people from different parts of the country converge and collaborate. As a part of this event, various competitions such as essay writing, painting, singing and dancing were conducted for the students. The students enthusiastically participated and made the event a grand success.

The key learning from the celebration of Matribhasha Diwas was the need to stay in touch with one's mother tongue even if they do not converse in the same in their day to day life. Living in a country like India which boasts of having the most number of languages spoken, it is a gift to be able to converse in many languages. The pride that one gets from speaking in their mother tongue is incomparable and the celebration of such days also goes on to show the importance to one and all.



FACULTY BLOG

IMPORTANCE OF LEARNING FINANCE

Dr. Mugdha Kulkarni



How learning finance is beneficial to the students of SCIT as you all may not deal with it directly. Finance is useful to everyone in every walk of life.

It helps you to keep a check on your daily transactions and spending pattern. If you plan to start something on your own even then you need to keep a track of your revenue and expenses and predict as to when you could achieve a break even. Based on it you can decide whether to continue with your business or not. Finance is important to an organisation as the firm has to know how viable it is and balance profit with costs.

There are reasons behind me pursuing higher studies in this stream. My dad is an economics professor and so I have been in touch with things related to finance right from my childhood. May be that is something that grabbed my interest. And then who better than the lady of the house to manage the monthly expenses in the most efficient manner. I worked as Tax Consultant with

H&R Block in California and Minnesota. There are basic differences between tax structure of US & India. The tax implications in India depend on the residential status of the individual tax assessee. In USA, the basis of differentiation between taxpayer is marital status. In USA, joint filing is allowed. There are lot of other benefits like dependent benefit which we cannot afford to implement in India. The citizens and resident of USA are taxed on their worldwide income. The introduction of GST in our country will play a positive role in our country's development and will not affect our tax system.

Especially if the GST input tax credit system works out. One will only have to pay the tax for the margin charged by him. Also, the return filing pattern is expected to push the people to pay their taxes on time and bring transparency to the system. Another buzz in the economy is the demonetization. Recently there was news that 99% of the demonetized currency has returned. This shows that there were loop holes in land trading, investments made in NBFC's etc which people have actually exploited to convert their black money into white.

Earlier an entire day was spent for railway budget which would not be there now and

budget which would not be there now and that could be a concern. The railways were paying a dividend to the government for getting gross budgetary support which will now be done away with, saving a huge amount of its financial resources. There are some basics that youngsters should keep in mind when they start earning & making investments because investing can seem intimidating, while making investments we should be well aware of the terms and conditions. Note down your monthly spending as per your ease of usage: Excel sheet, simple diary, mobile app, or desktop. Diversify investment in short term, medium term and long term. Invest in right and appropriate instrument.

One can also invest in fixed deposits if one is sceptical about investing in the stock markets or mutual funds. There could be investments made in Public Provident Fund, Pension Schemes etc. Pension Schemes are a good option for people like working in the IT Sector. The thumb rule to be followed for investments should be "Make Equity Investments equal to 100 - Age", and this is what most people miss out on. Consider the goal tenure, returns, taxation and liquidity before investing hard earned money.

STAR ALUMNI

SACHIDANAND BHAT

Dhruvi Luhar



Star Alumni of February 2019 is Sachidanand Bhat. He is Co-Founder and currently Chief Marketing Officer at CodeLand Info Solutions Pvt Ltd. He has been working with CodeLand Info Solutions for the

past seven years. He was an intern in Ernst & Young IT advisory wing from April 2011 to July 2011. He completed his MBA from SCIT in 2012. He did his B.Tech in Mining Engineering from National Institute of Technology, Karnataka. At present, he is working on two distinct projects, Literated.com and Fleet Management System

for enterprises. He has wide industry knowledge in various fields like Business Strategy, Start-ups, Business Intelligence, Marketing Strategy and a lot more. Mr. Sachidanand has dynamic interests in various fields, pushes us to a new spirited level of learning. SCIT is vastly proud to call him the Star Alumni of the month.

TEAM WEB AND MEDIA

Faculty Mentors



Prof. Dr. Brijesh S. P.



Prof. Vidyaavati Ramteke

Student Members



Abhil Nair
Web Developer



Alan Pinto
Social Media



Ambika Singh Kelwa
Photographer



Amit Khandekar
Writer



Amol Waghmare
Designer



Anandam Roychowdhury
Photographer



Anika Singh
Designer



Atul K
Video Editing



Bansari Pandya
Designer



Bipin G Dhotre
Photographer



Dhruvi Luhar
Writer



Divya Pichumani
Writer



Elaine Fernandes
Photographer



Gaurav Kandpal
Designer



Ghanshyam Sawaj
Web Developer



Haritha N
Writer



Harshita Priya
Social Media



Jay Bhimani
Social Media



Madhumita Chatterjee
Web Developer



Manpreet Kaur
Writer



Mayur Sakpal
Video Editor



MD Saad Agubal
Social Media



Mohini Maadhur
Photographer



Mona Pounikar
Web Development



Moubishna Ray
Designer



Nikhil Borse
Web Development



Nimisha Singh
Designer



Nipun Koichale
Photographer



Parnika Singh
Designer



Piyus Ranjan Pradhan
Video Editor



Priya Das
Web Development



Priyanshu Ranjan
Photographer



Ragini Tahiliani
Designer



Rajesh Munnaluri
Photographer



Ria Chaudhari
Social Media



Roshan Tawar
Designer



Rupen Suryavanshi
Web Development



Sarvagna Mahakali
Designer



Satyajit Malgaonkar
Video Editor



Sharbani Basu
Social Media



Shayon Mukherjee
Designer



Shrita Karmokar
Writer



Shubh Mehra
Social Media



Shubhanjali Sharma
Web Development



Srushti Mahabole
Designer



Soumya V Ganesh
Writer



Vidhi Saxena
Writer